

*The Partnership is pleased to announce that on October 29, 2024, the Partnership and Navitas Financing US, LLC, a Delaware incorporated subsidiary, wholly owned by the Partnership (the "**Borrower**"), entered into an agreement to receive a credit facility from Trafigura Trading LLC in the amount of \$100 million (the "**Borrower**", the "**Agreement**", "**Trafigura**" and "**Credit Facility**", respectively). In accordance with the terms of the Credit Facility, the Borrower may take loans from the Credit Facility from time to time (hereinafter: the "**Loans**"). The Loans will be used by the Partnership and its subsidiaries to finance their ongoing operations. The Partnership is the guarantor for the Borrower's obligations under the Agreement.*

*concurrently with the signing of the Agreement and issuing the Credit Facility to the Borrower, offtake agreements were signed with Trafigura for: (i) the purchase and sale of 66.67% of the oil to be produced from the Partnership's share in the Shenandoah project and (ii) for the purchase and sale of all oil produced from the Partnership's share in the Buckskin project, with deliveries under each to begin from the date of commencement of production from the Shenandoah project. Trafigura is a market leader in the global commodity industry.*

*For additional information, please visit the TASE website.*